



REPUBLIC OF GHANA

**MINISTRY OF ENERGY
AND
GREEN TRANSITION**

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Date: 4TH JULY, 2025

**PRESS RELEASE
FOR IMMEDIATE RELEASE**

**DECLARATION OF COMMERCIALITY FOR EBAN-AKOMA DISCOVERIES MARKS MAJOR
MILESTONE IN GHANA'S UPSTREAM PETROLEUM SECTOR**

Accra, Ghana – 4th July 2025 – The Ministry of Energy and Green Transition is pleased to announce a significant milestone in Ghana's upstream petroleum sector: the formal submission of the Declaration of Commerciality (DoC) for the Eban-Akoma discoveries located within the Cape Three Points Block 4 (CTP-B4).

The Declaration of Commerciality was submitted by the Joint Venture (JV) Partners comprising Eni Ghana Exploration & Production Ltd, Vitol Upstream Tano Ltd, Woodfields Upstream Ghana Ltd, and GNPC Exploration & Production Company Ltd (Explorco) - in collaboration with the Ghana National Petroleum Corporation (GNPC).

This declaration, submitted on 3rd July 2025, follows the successful completion of the Eban-Akoma Appraisal Programme pursuant to the Petroleum (Exploration and Production) Act, 2016 (Act 919) and the CTP-B4 Petroleum Agreement. The appraisal confirms the commercial viability of hydrocarbons discovered in the Eban-1X (oil) and Akoma-1X (gas and condensate) wells, paving the way for the development of new domestic energy sources.

Hon. John Abdulai Jinapor, Minister for Energy and Green Transition, described the declaration as a clear testament to the Government's commitment to the sustainable development of Ghana's hydrocarbon resources.

"The Declaration of Commerciality for the Eban-Akoma discoveries is a major boost to our oil and gas sector. It highlights the immense potential of our offshore resources to fuel economic transformation, enhance energy security, and drive Ghana's industrialization agenda. We commend the JV Partners and GNPC for their dedication to this strategic national asset," the Minister stated.

Following the declaration, the JV Partners intend to initiate the preparation of a comprehensive Plan of Development (PoD), which will focus on optimal resource recovery, value maximization, and the promotion of local content participation in line with national policy.

The Ministry, working closely with the Petroleum Commission and GNPC, will continue to provide the necessary oversight and support to ensure that the development of the Eban-Akoma project is conducted efficiently and in alignment with government priorities. Further technical and commercial evaluations will be undertaken to finalize a development framework that is mutually beneficial and aligned with Ghana's long-term energy strategy.

This milestone underscores the Government's unwavering commitment to fostering a transparent, investor-friendly, and resilient energy sector that delivers long-term value for the Ghanaian people.

Signed

RICHMOND ROCKSON, ESQ.
SPOKESPERSON AND HEAD OF COMMUNICATION